

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

TRAILBLAZER ENERGY RESOURCES
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	62788 3095
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	198,240	257,020	Lease: 24720	Type: REAL Owner #: 62788
NORTH ZULCH ISD	C	198,240	257,020	Legal: STROWMAN WB (1H)	
				TRAILBLAZER	
				AB-242 D WYATT SURVEY	
					Agent: 040
				.807278 Working Interest	
				Category: G1	
				Railroad #: 24720	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2019 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	198,240	19,132	237,888		
NORTH ZULCH ISD	198,240	19,132	237,888		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	281,090 281,090	244,490 244,490	Lease: 24740 Type: REAL Owner #: 62788 Legal: HALL WB (01) TRAILBLAZER AB-242 D WYATT SURVEY RRC #24740 .781126 Working Interest Category: G1 Railroad #: 24740 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	281,090 281,090	0 0	244,490 244,490		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	39,030 39,030	28,810 28,810	Lease: 24886 Type: REAL Owner #: 62788 Legal: WATSON -WB- (1H) TRAILBLAZER AB-176 A NUNLEY SURVEY .746883 Working Interest Category: G1 Railroad #: 24886 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	39,030 39,030	0 0	28,810 28,810		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	565,470 565,470	389,330 389,330	Lease: 24961 Type: REAL Owner #: 62788 Legal: SHEPHERD CREEK WB (1H) TRAILBLAZER AB-170 CHARLES MCCOY SURV .775866 Working Interest Category: G1 Railroad #: 24961 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	565,470 565,470	0 0	389,330 389,330		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	99,840 99,840	14,850 14,850	Lease: 27110 Type: REAL Owner #: 62788 Legal: NGR BARRETT (02) TRAILBLAZER AB 42 W W BALLARD SURVEY WELL #3 RRC#27109 .750000 Working Interest Category: G1 Railroad #: 27109 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	99,840 99,840	0 0	14,850 14,850		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	24,400 24,400	24,400 24,400	Lease: 246074 Type: REAL Owner #: 62788 Legal: FRANCES EVANS UNIT SC (1H) TRAILBLAZER Agent: 040 .768870 Working Interest Category: G1 Railroad #: 246074
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	24,400 24,400	0 0	24,400 24,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	24,400 24,400	24,400 24,400	Lease: 246813 Type: REAL Owner #: 62788 Legal: LANG JAMES UNIT SC (1H) 5TX ENERGY LLC AB-16 ALFRED GEE SURVEY RRC #246813 Agent: 040 .777933 Working Interest Category: G1 Railroad #: 246813
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	24,400 24,400	0 0	24,400 24,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	123,410 123,410	744,240 744,240	Lease: 266320 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (901) TRAILBLAZER AB-157 S MCGOWAN SURVEY WELL #901 RRC#277816 Agent: 040 .750000 Working Interest Category: G1 Railroad #: 277816
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	123,410 123,410	596,148 596,148	148,092 148,092

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	8,720 8,720	59,330 59,330	Lease: 699286 Type: REAL Owner #: 62788 Legal: FERGUSON ST PRISON UNIT (101) TRAILBLAZER AB-145 T LAMB SURVEY RRC #278713 WELL #1 Agent: 040 .750000 Working Interest Category: G1 Railroad #: 278713
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	8,720 8,720	0 0	59,330 59,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	9,150 9,150	9,150 9,150	Lease: 699288 Type: REAL Owner #: 62788 Legal: FERGUSON ST PRISON UNIT (0201) TRAILBLAZER AB-145 T LAMB SURVEY WELL #2 RRC# 277688 .750000 Working Interest Category: G1 Railroad #: 277688 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,150 9,150	0 0	9,150 9,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	388,630 388,630	417,510 417,510	Lease: 699290 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (1001) TRAILBLAZER AB-250 G YOUNG SURVEY WELL #1001 RRC# 278379 .750000 Working Interest Category: G1 Railroad #: 278379 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	388,630 388,630	0 0	417,510 417,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	8,420 8,420	8,420 8,420	Lease: 699293 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT(SA) (0801) TRAILBLAZER AB-171 S MCGOWAN SURVEY WELL #801 RRC# 279448 .750000 Working Interest Category: G1 Railroad #: 279448 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	26,020 26,020	26,020 26,020	Lease: 724025 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (601H) TRAILBLAZER AB-178 J H PIERSON SURVEY WELL #601H RRC# 278871 .750000 Working Interest Category: G1 Railroad #: 278871 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	26,020 26,020	0 0	26,020 26,020		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	34,160 34,160	34,160 34,160	Lease: 725620 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (401H) TRAILBLAZER AB-133 J KENDIG SURVEY RRC #26092 WELL #401H .750000 Working Interest Category: G1 Railroad #: 26092 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	34,160 34,160	0 0	34,160 34,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	8,420 8,420	8,420 8,420	Lease: 741704 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (0802) TRAILBLAZER AB-171 S MCGOWEN SURVEY WELL #802 RRC# 277818 .750000 Working Interest Category: G1 Railroad #: 277818 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	8,420 8,420	8,420 8,420	Lease: 801449 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (0402) TRAILBLAZER AB 133 J KENDIG SURVEY WELL #402 RRC# 280791 .750000 Working Interest Category: G1 Railroad #: 280791 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	34,160 34,160	34,160 34,160	Lease: 822130 Type: REAL Owner #: 62788 Legal: FERGUSON PRISON UNIT (301H) TRAILBLAZER AB 233 W WALKER SURVEY WELL # 301H RRC#27551 .750000 Working Interest Category: G1 Railroad #: 27551 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	34,160 34,160	0 0	34,160 34,160		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	1,881,980	615,280	1,717,850		
NORTH ZULCH ISD	1,108,230	19,132	924,918		
MADISNVILLE Cisd	773,750	596,148	792,932		

